



SK/BSE/49/2021-22

To,
Department of Corporate Services,
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400 001

Date: 10th February, 2022

Scrip Code: 522105

Sub: Outcome of the Board Meeting held on 10th February, 2022.

Dear Sir/Madam,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today considered and approved, inter alia, the following:

1. Statement of Standalone & Consolidated Un-Audited Financial Results of the Company as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December, 2021.
2. A copy of Limited Review report on Standalone and Consolidated financial statements received from the Statutory Auditor of the Company for the quarter ended 31st December, 2021 is enclosed herewith.
3. Approved Resignation of Mr. Govind Gupta as the Independent Director of the Company w.e.f. 10th February, 2022.
4. Approved Resignation of Ms. Pooja Tiwari as the Independent Director of the Company w.e.f. 10th February, 2022.
5. Appointment of Mr. Sanjay Kothari as **Non- Executive Non-Independent Director** of the Company w.e.f. 10th February, 2022 and the details of same are attached in **Annexure I**
6. Appointment of Mr. Rajeev Sharma as **Independent Director** of the Company w.e.f. 10th February, 2022 and the details of same are attached in **Annexure II**
7. Appointment of Mr. Srinivasa Raghavan Dorairajan as **Independent Director** of the Company w.e.f. 10th February, 2022 and the details of same are attached in **Annexure III**
8. The Board has approved the sale of Business of Foundry Division as a going concern on a slump sale basis to Birla Accucast Private Limited ("BAPL"), Company, for a Share Swap consideration, without values being assigned to individual assets and liabilities as contemplated under the Income Tax Act, 1961, on such terms and conditions as contained in the Business Transfer Agreement ("BTA") and subject to such other approvals/ consents as may be necessary from the regulatory/ statutory authorities and



Birla Precision Technologies Limited

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subject to further conditions that may be imposed by any person or authority while granting such approvals concern of Business to **Birla Accucast Private limited** and the details of the same are attached in **Annexure IV**

9. Appointment of Mr. Harish Pareek as the CFO of the Company w.e.f. 10th February, 2022 and the details of the same are attached in **Annexure V**

The Board Meeting commenced at 02.00 P.M. and concluded at 03.15 P.M.

Kindly take the same on your records & oblige.

Thanking you,
Yours faithfully,

For Birla Precision Technologies Limited

Parth Matolia
Company Secretary



Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, relating to appointment:

Annexure I

Disclosure requirement	Details
a) Reason for change viz. Appointment, Resignation, Removal, Death or otherwise	Appointment as Additional Director (Non-Executive Non-Independent)
b) Date of appointment & term of appointment	Appointment w.e.f. 10.02.2022
c) Brief profile (in case of appointment)	Mr. Sanjay Kothari is Post Graduate from Institute of Company Secretaries of India, Institute of Chartered Accountants of India and Institute of Cost Accounts of India. He is serving as the director on board of J.L. Morison (India) Limited and on the board of Clean Science and Technology Limited as well as on the board of many companies boasting of vast experience.
d) Disclosure of relationships between Directors	Mr. Sanjay Kothari is not related to any director of the Company.



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Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, relating to acquisition:

Annexure II

Disclosure requirement	Details
a) Reason for change viz. Appointment, Resignation, Removal, Death or otherwise	Appointment as Additional Director (Independent)
b) Date of appointment & term of appointment	Appointment w.e.f. 10.02.2022
c) Brief profile (in case of appointment)	Mr. Rajeev Sharma is BSc Honors in Maths from St. Xavier's College. He had a splendid career spanning nearly 4 decades wherein he has guided various companies in their branding and communication strategies. He has led effectively his previous organization (Leo Burnett Limited) having vast footprints in the Indian Market. His experience would be a booster for company's future growth.
d) Disclosure of relationships between Directors	Mr. Rajeev Sharma is not related to any director of the Company.

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, relating to acquisition:

Annexure III

Disclosure requirement	Details
a) Reason for change viz. Appointment, Resignation, Removal, Death or otherwise	Appointment as Additional Director (Independent)
b) Date of appointment & term of appointment	Appointment w.e.f. 10.02.2022
c) Brief profile (in case of appointment)	Mr. Srinivasa Raghavan Dorairajan is a Associate Member of Institute of Cost Accountants of India and a Certified Practicing Accountant. He has a vast experience of 22 years in various sectors of Coal, Steel, Paper, Tea and Light Engineering. He is serving as a director on board of Kanzen Institute Asia Pacific Ltd. Engaged in providing global consultations and is in sync with the Companies overall growth perspective.
d) Disclosure of relationships between Directors	Mr. Srinivasa Raghavan Dorairajan is not related to any director of the Company.

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, relating to acquisition:



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Annexure IV

Sr. No.	Disclosure	
1	The Amount and percentage of revenue or income contributed by such unit or division of the listed entity during last financial year.	As on March, 2021, the turnover of the Unit was Rs. 31.74 Crs.
2	Date on which the agreement for sale has been entered.	The Board of Directors of BPTL has approved the BTA which is yet to be executed.
3	The expected date of completion of sale	Approximately Six (6) Months.
4	Consideration chosen for such sale.	Share Swap Ratio
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group companies. If yes, details thereof	The Buyer Birla Accucast Private Limited "BAPL" engaged in the business for "Manufacturing of spares and accessories and products for automotive components" The buyer is a wholly owned subsidiary of the Company "BPTL" and belongs to the promoter/ promoter group of the Company.
6	Whether the transaction would fall within related party transactions? If, yes, whether same is done at Arms Length price.	Yes The transaction has been done at the Arms Length Price.
7	Name of the entity(ies) forming part of the slump sale, details in brief such as size, turnover etc.	Please see responses provided under serial no. 1 to 5 above.
8	Area of the business of the entity(ies)	Please see responses provided under serial no. 1 to 5 above.
9	Rationale of slump sale	The slump sale would "bolster the current profitability of BPTL and help in consolidating its existing business free from the loss making unit"
10	In case of consideration - amount or otherwise share exchange ratio	Please see response provided under Serial No. 4 above
11	Brief details of change in shareholding pattern (if any) of the listed entity.	Not Applicable

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Annexure V



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Disclosure requirement	Details
a) Reason for change viz. Appointment, Resignation, Removal, Death or otherwise	Appointment as a Chief Financial Officer
b) Date of appointment & term of appointment	Appointment w.e.f. 10.02.2022
c) Brief profile (in case of appointment)	Mr. Harish Pareek is a Graduate B.Com. MBA Finance. He has an overall work experience of 15 Years and having worked in different organizations such as Zenith Birla India Limited, as a GM (Commercial) for Two years. Before that he was working with Birla Cotsyn (I) Limited as a Assistant General Manager (Finance & Accounts) for a period of Five years.
d) Disclosure of relationships between Directors	Mr. Harish Pareek is not related to any director of the Company.

For Birla Precision Technologies Limited

Parth Matolia
Company Secretary



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